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Information about the index can be found at [www.donoghue.com](http://www.donoghue.com)

**TICKERS:**

W.E. Donoghue Power Dividend Total Return Index™:  
PWRDXTR

W.E. Donoghue Power Dividend Price Index™:  
PWRDXPX

June 2019



## W.E. Donoghue Power Dividend Total Return Index™

**Index Performance.** The W.E. Donoghue Power Dividend Total Return Index™ (TICKER: PWRDXTR) decreased -3.04% from 8840.86 to 8571.77 in the quarter ended June 2019. This compares to an increase in the S&P 500 Total Return Index (TICKER: SPXT) of +4.30%.

As of June 30, 2019, the TTM yield of the W.E. Donoghue Power Dividend Total Return Index™ was 3.56%, compared with 3.38% at the end of the previous quarter. The S&P 500 Total Return Index had a 1.91% dividend yield as of June 30, 2019, compared with 1.94% at the end of the previous quarter.

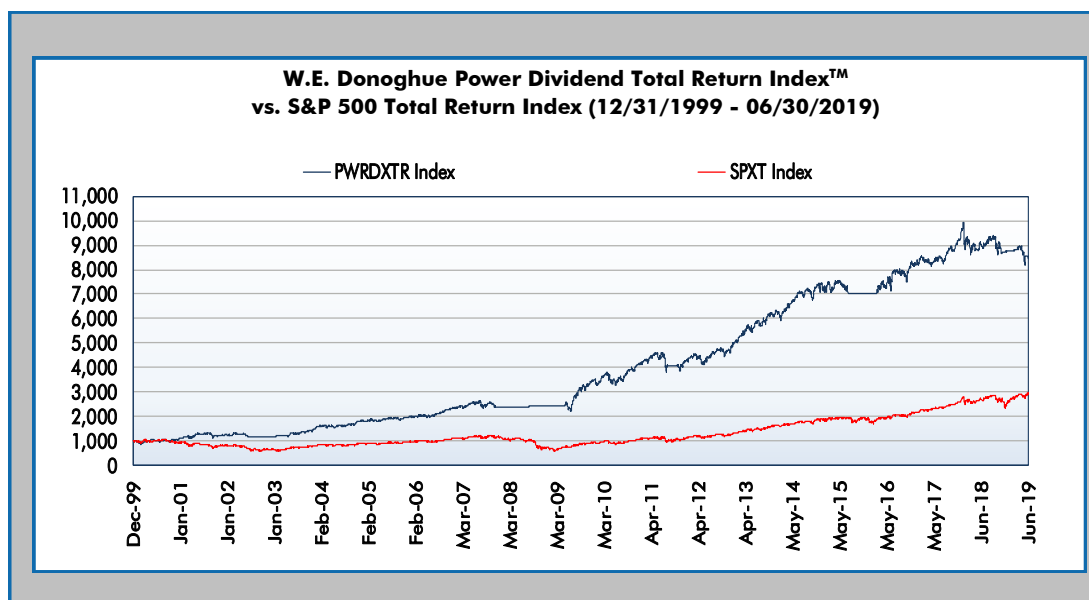
The W.E. Donoghue Power Dividend Total Return Index™ decreased -3.65% in the past 12 months. This compares to an +10.42% increase in the S&P 500 Total Return Index.

**Index Description.** W.E. Donoghue's Power Dividend Index™ (PWRDXTR) uses the total return variation of the S-Network Sector Dividend Dogs Index (SDOGXTR) to signal investment into and out of the SDOGXTR Index.

**Index Methodology.** PWRDXTR uses a proprietary methodology to trigger allocations between an equally weighted portfolio of stocks that are assembled according the Sector Dividend Dogs Index (SDOGX) methodology and 90 day US Treasury-Bills. The SDOGX methodology employs a systematic approach to identify the five stocks in each of the ten S&P 500 sectors with the highest dividend yields. This methodology is designed to convey the benefits of high dividend yield, sector diversification and equal weighting. The tactical overlay for allocating between either stocks or bonds is based on exponential moving average crossovers.

**Rebalancing.** The underlying equity portfolio (SDOGX) rebalances quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

**Index Data.** Index values are disseminated in US dollars via the New York Stock Exchange on both a price only and total return basis. Values for the price only index (PWRDXPX) are distributed once daily, at approximately 4:30PM (EST), Monday through Friday, excluding exchange holidays. Values for the total return index (PWRDXTR) are distributed once daily, at approximately 4:30PM (EST), Monday through Friday, excluding exchange holidays.



\*Note: This chart is a normalized historical graph  
Data Source: Bloomberg Data as of June 30, 2019

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

## Total Return Appreciation

	PWRDXTR Index	SPXT Index
Since Inception	<b>757.18%</b>	<b>192.29%</b>
10 Year	<b>263.41%</b>	<b>294.16%</b>
5 Year	<b>21.51%</b>	<b>66.33%</b>
3 Year	<b>13.26%</b>	<b>48.89%</b>
1 Year	<b>-3.65%</b>	<b>10.42%</b>

## Sharpe Ratio

	PWRDXTR Index	SPXT Index
Since Inception	<b>0.8767</b>	<b>0.3359</b>
10 Year	<b>1.0903</b>	<b>1.1080</b>
5 Year	<b>0.3624</b>	<b>0.8332</b>
3 Year	<b>0.3115</b>	<b>1.0363</b>
1 Year	<b>-0.4348</b>	<b>0.4909</b>

## Compound Annual Growth Rate

	PWRDXTR Index	SPXT Index
Since Inception	<b>11.65%</b>	<b>5.65%</b>
10 Year	<b>13.77%</b>	<b>14.70%</b>
5 Year	<b>3.97%</b>	<b>10.71%</b>
3 Year	<b>4.24%</b>	<b>14.19%</b>
1 Year	<b>-3.65%</b>	<b>10.42%</b>

## Annualized Standard Deviation (Monthly)

	PWRDXTR Index	SPXT Index
Since Inception	<b>11.45%</b>	<b>14.65%</b>
10 Year	<b>12.10%</b>	<b>12.73%</b>
5 Year	<b>9.50%</b>	<b>12.03%</b>
3 Year	<b>10.46%</b>	<b>12.19%</b>
1 Year	<b>12.23%</b>	<b>18.99%</b>

\*All data as of June 30, 2019

## Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2000	-6.06%	-7.66%	11.59%	1.22%	4.41%	-4.40%	-1.65%	5.93%	-1.56%	3.68%	-1.12%	5.14%	8.11%
2001	5.55%	0.95%	-1.56%	7.66%	3.52%	0.34%	2.36%	-1.43%	-7.51%	-0.78%	3.06%	2.16%	14.35%
2002	-0.09%	0.79%	4.04%	-4.11%	2.23%	-8.18%	0.15%	0.14%	0.14%	0.14%	0.10%	0.11%	-4.94%
2003	0.10%	0.09%	0.10%	0.10%	7.14%	1.19%	0.63%	3.76%	-1.28%	6.38%	1.63%	9.57%	32.89%
2004	1.42%	1.48%	-1.55%	-0.88%	0.36%	3.43%	-1.13%	1.86%	1.23%	1.73%	5.19%	3.33%	17.52%
2005	-3.26%	4.64%	-1.30%	-1.84%	2.61%	1.13%	3.65%	-1.10%	0.90%	-2.19%	1.92%	0.49%	5.45%
2006	2.09%	0.28%	1.29%	0.94%	-1.39%	2.11%	2.00%	1.93%	2.83%	3.55%	1.61%	1.83%	20.73%
2007	1.86%	0.14%	0.48%	3.22%	3.78%	-0.91%	-4.63%	0.95%	2.44%	1.11%	-6.91%	0.27%	1.26%
2008	0.25%	0.18%	0.13%	0.11%	0.14%	0.16%	0.15%	0.14%	0.13%	0.07%	0.03%	0.00%	1.52%
2009	0.01%	0.02%	0.02%	0.01%	2.56%	-4.31%	14.07%	8.39%	7.49%	-3.20%	7.06%	4.88%	41.88%
2010	-3.48%	2.68%	7.12%	2.52%	-7.14%	-4.00%	6.98%	-2.56%	9.29%	3.18%	-0.87%	6.43%	20.33%
2011	1.40%	4.29%	1.72%	3.29%	0.79%	-1.86%	-3.75%	-5.84%	0.00%	0.00%	0.59%	2.59%	2.80%
2012	0.59%	4.86%	0.89%	-0.66%	-5.79%	4.94%	2.73%	1.31%	1.90%	0.65%	-0.67%	0.40%	11.24%
2013	6.89%	1.10%	5.73%	3.33%	0.27%	0.39%	4.58%	-2.51%	3.02%	4.91%	0.67%	2.41%	34.99%
2014	-3.84%	3.64%	3.47%	2.94%	2.35%	2.59%	-1.60%	3.68%	-1.58%	2.25%	2.05%	-1.00%	15.60%
2015	-3.33%	4.62%	-2.74%	4.20%	-0.84%	-3.45%	-2.41%	0.01%	0.00%	0.00%	0.01%	0.02%	-4.19%
2016	0.02%	0.03%	4.29%	1.49%	0.90%	1.05%	5.11%	-0.80%	0.97%	-3.33%	5.34%	0.25%	16.03%
2017	1.59%	2.79%	-1.22%	-0.57%	-0.72%	1.72%	0.97%	-1.04%	4.32%	0.28%	3.31%	1.20%	13.18%
2018	5.15%	-5.67%	-2.80%	0.86%	-1.58%	0.97%	2.90%	0.87%	0.30%	-4.92%	-1.39%	0.79%	-4.92%
2019	0.27%	0.08%	0.66%	1.12%	-8.67%	4.98%							-2.06%

### Disclosures:

The W.E. Donoghue Power Dividend Total Return Index (Ticker: PWRDXTR) is a Trade Mark of W.E. Donoghue & Co., LLC. The W.E. Donoghue Power Dividend Total Return Index (PWRDXTR) reflects back tested performance from the period beginning 12/31/1999 to 11/19/2012. The W.E. Donoghue Power Dividend Index (PWRDXTR) live calculation began on 11/20/2012 as calculated by Standard and Poor's. One cannot invest directly in an index. The Index is a rules based index, which reflects the theoretical performance an investor would have obtained had it invested in the manner shown and does not represent returns actually obtained and does not represent returns an investor actually attained, as investors cannot invest directly in an index. No representation is being made that any client will or is likely to achieve results similar to those presented herein. The Index performance includes the reinvestments of all dividends and distributions. Past performance is no guarantee of future results or returns.

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