

FACTSHEET

What is YARP?

YARP (Yield at a Reasonable Price) uses a stock's dividend yield, yield history and a set of proprietary valuation and quantitative factors to create a valuation score for that stock. Any stock that pays a regular dividend can be analyzed using the YARP methodology.

Objective

YARP has been highly effective in evaluating the tradeoff between a stock's long-term upside potential and risk of major loss. S-Network and the father/son team that created the methodology have stress-tested the YARP approach using data going back 20 years. This includes some of the biggest bull and bear market cycles in history.

How to use YARP

- Build portfolios that are competitive with traditional Value Investing strategies
- The YARP score has significant potential as a data input for equity research efforts

Index Solution

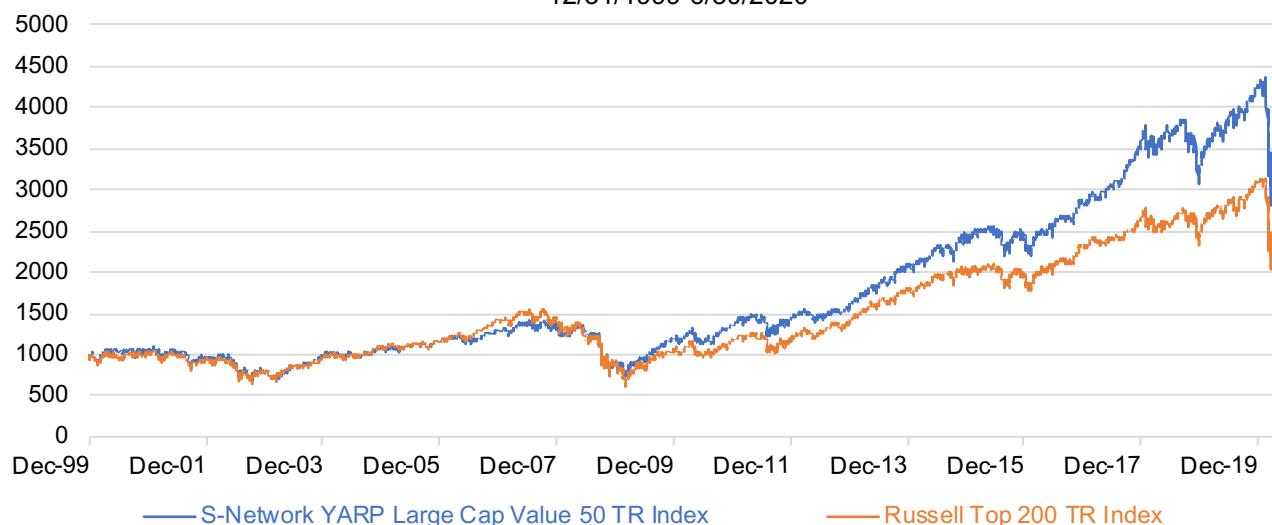
S-Network YARP Large Cap Value 50 Index

Performance Highlights

Analysis of S-Network YARP Large Cap Value 50 Index ("YARP") vs. Russell Top 200 Value Index ("Value") over 5-Year Rolling Periods since 12/31/1999 (184 periods)

- **76%** of the time, YARP outperformed the Russell Top 200 Value Index.
- **96%** of the time, YARP was positive. Value was positive **77%** of the time.
- **99%** of the time, YARP either outperformed Value, was positive or both.
- **100%** of all periods since January 2009, YARP outperformed Value (138 consecutive rolling 5-Year periods).
- This, even though YARP excludes stocks that don't pay a dividend. (FANG etc.).

YARP Large Cap Value 50 Total Return Index vs. Benchmarks
12/31/1999-6/30/2020



The hypothetical information provided for YARP is back-tested performance, was compiled after the end of the period advertised and does not represent decisions made by Dynamic Wealth Advisors during the period described.

YARP Large Cap Value 50 Total Return Index Insights (As of 6/30/2020)

Total Return Appreciation

	S-Network YARP Large Cap Value 50 TR Index	Russell Top 200 Value TR Index
Since Inception*	282.15%	162.33%
10 Year	241.39%	171.25%
5 Year	54.07%	29.53%
3 Year	25.87%	9.35%
1 Year	-0.21%	-7.32%

Compound Annual Growth Rate (CAGR)

	S-Network YARP Large Cap Value 50 TR Index	Russell Top 200 Value TR Index
Since Inception*	6.75%	4.81%
10 Year	13.05%	10.48%
5 Year	9.02%	5.30%
3 Year	7.96%	3.02%
1 Year	-0.21%	-7.30%

Outperformance (vs. Russell Top 200 Value TR Index)

	S-Network YARP Large Cap Value 50 TR Index
Since Inception*	119.82%
10 Year	70.15%
5 Year	24.54%
3 Year	16.52%
1 Year	7.10%

Sharpe Ratio

	S-Network YARP Large Cap Value 50 TR Index	Russell Top 200 Value TR Index
Since Inception*	0.35	0.25
10 Year	0.76	0.62
5 Year	0.48	0.30
3 Year	0.38	0.17
1 Year	0.13	-0.09

Annualized Alpha (vs. Russell Top 200 Value TR Index)

	S-Network YARP Large Cap Value 50 TR Index
Since Inception*	2.25%
10 Year	2.72%
5 Year	3.68%
3 Year	4.93%
1 Year	7.70%

Beta (vs. Russell Top 200 Value TR Index)

	S-Network YARP Large Cap Value 50 TR Index
Since Inception*	0.9113
10 Year	0.9644
5 Year	0.9869
3 Year	0.9966
1 Year	0.9896

*Inception 12/31/1999

Year-On-Year Returns

Date	S-Network YARP Large Cap Value 50 TR Index	Russell Top Value TR Index
12/31/2000	5.52%	2.32%
12/31/2001	-8.81%	-8.79%
12/31/2002	-20.07%	-18.02%
12/31/2003	29.56%	26.75%
12/31/2004	8.99%	13.34%
12/31/2005	5.57%	4.60%
12/31/2006	11.73%	22.99%
12/31/2007	5.13%	0.25%
12/31/2008	-33.50%	-36.09%
12/31/2009	32.76%	14.59%
12/31/2010	13.90%	11.69%
12/31/2011	4.54%	1.12%
12/31/2012	9.78%	17.01%
12/31/2013	35.69%	32.14%
12/31/2014	15.92%	12.93%
12/31/2015	-0.08%	-3.41%
12/31/2016	15.31%	16.20%
12/31/2017	24.19%	13.83%
12/31/2018	-6.93%	-6.22%
12/31/2019	30.43%	26.36%

For more information on the S-Network YARP Large Cap Value 50 Index, please contact:

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