



Benchmark Correlations

12/31/2014–12/31/2019

S-Network Index	Other Index	Monthly Correlation	Annualized Monthly Tracking Error
<i>SNET US WR 3000</i>	<i>Russell 3000</i>	0.9999	0.15%
<i>SNET US WR 1000</i>	<i>Russell 1000</i>	0.9999	0.17%
<i>SNET US WR 200</i>	<i>Russell Top 200</i>	0.9998	0.27%
<i>SNET US WR 500</i>	<i>S&P 500</i>	0.9997	0.31%
<i>SNET DW 1500 Ex-TW/KR</i>	<i>MSCI World</i>	0.9996	0.32%
<i>SNET US WR Mid-Cap 800</i>	<i>Russell Midcap</i>	0.9994	0.47%
<i>SNET Global 2500</i>	<i>MSCI ACWI</i>	0.9985	0.67%
<i>SNET Europe 500</i>	<i>STOXX Europe 600</i>	0.9980	0.85%
<i>SNET US WR 2500</i>	<i>Russell 2500</i>	0.9985	0.86%
<i>SNET DM Int'l 1000</i>	<i>MSCI World Ex-US</i>	0.9969	0.95%
<i>SNET US WR LgMdCap Gro</i>	<i>Russell 1000 Growth</i>	0.9963	1.19%
<i>SNET US WR LgMdCap Val</i>	<i>Russell 1000 Value</i>	0.9953	1.20%
<i>SNET DM Int'l 1000</i>	<i>MSCI EAFE</i>	0.9941	1.33%
<i>SNET US WR 2000</i>	<i>Russell 2000</i>	0.9970	1.37%
<i>SNET US WR Mid-Cap 500</i>	<i>S&P MidCap 400</i>	0.9878	2.18%
<i>SNET DM Int'l SmCap 1000</i>	<i>MSCI World Ex-US Small-Cap</i>	0.9855	2.23%
<i>SNET DM Int'l SmCap 1000</i>	<i>MSCI EAFE SMID Cap</i>	0.9850	2.28%
<i>SNET EM Liquid 500</i>	<i>MSCI EM</i>	0.9818	3.19%