

S-NET SPACE INDEX

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Licensed ETF

Procure Space ETF
Ticker: UFO

Information about the index, including rule book, company description and historic data, can be found at:
space.snetglobalindexes.com

TICKERS:

The S-Network Space Index:
SPACE

The S-Network Space
Total Return Index: SPACET

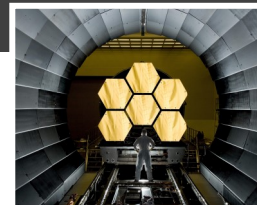
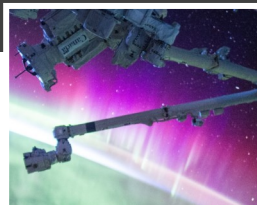
September 2020

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Q3 2020 Review: S-Network Space Index

Index Performance. The S-Network Space Total Return Index (TICKER: SPACET) increased +5.01% from 912.75 to 958.45 in the quarter ended September 2020. This compares to an increase in the S-Network Global Equity 2500 Total Return Index (TICKER: SNG2500T) of +8.37%.

The best performing stocks were Weathernews Inc (TICKER: 4825 JP), which rose +73.37%; Maxar Technologies Inc (TICKER: MAXR US), which rose +38.86%; and Ball Corp (TICKER: BLL US), which rose +19.61%. The worst performing stocks were DISH Network Corp (TICKER: DISH US), which declined -15.88%; Gilat Satellite Networks Ltd (TICKER: GILT US), which declined -14.44%; and ORBCOMM Inc (TICKER: ORBC US), which declined -11.69%.

The S-Network Space Total Return Index fell -17.62% in the past 12 months. This compares to a +12.01% increase in the S-Network Global 2500 Total Return Index.

Index Description. The S-Network Space Index (TICKER: SPACE) is a modified capitalization weighted, float- and space revenue percentage-adjusted equity index designed to serve as an equity benchmark for globally traded stocks that are materially engaged in space-related businesses.

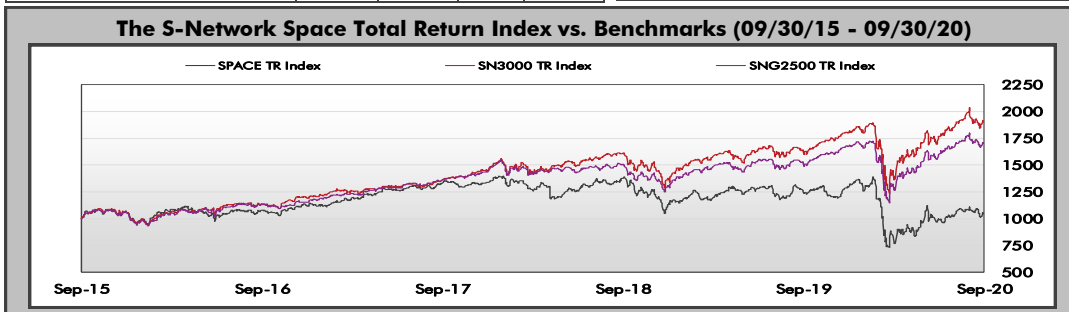
Inclusion Criteria. SPACE selects companies that meet one or more of several criteria for space-related business activities (such as manufacturing space vehicle components and operating satellites), while also deriving revenues from space that amount to at least 20% of the total and/or more than 500 million USD annually. Constituents of SPACE must have three-month ADTV of at least 1 million USD.

Weighting Methodology. SPACE sorts constituents into two tranches: "Non-diversified" for companies that derive the majority of their revenues from space, and "Diversified" for the rest. Constituents are weighted within each tranche by market capitalization adjusted for both the stock's float and the company's space revenue percentage. SPACE sets the total tranche weights at 80% for the Non-diversified tranche and 20% for the Diversified tranche. Within each tranche, constituent weights are capped: 6% within the Non-diversified tranche, and 12% within the Diversified tranche.

Review Schedule. SPACE is rebalanced quarterly and reconstituted semi-annually in June and December.

Index Data. SPACE is calculated daily by S-Network Global Indexes. Daily live values from May 7, 2018 are available through S-Network, and backtested values are available from December 31, 2014. End-of-day index values are distributed daily via the NYSE Global Index Feed.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
WEATHERNEWS INC	4825 JP	32.63	56.57	73.37%
MAXAR TECHNOLOGIES INC	MAXR US	17.96	24.94	38.86%
BALL CORP	BLL US	69.49	83.12	19.61%
COMCAST CORP	CMCSA	38.98	46.26	18.68%
VIRGIN GALACTIC HOLDINGS INC	SPCE US	16.34	19.23	17.69%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
DISH NETWORK CORP	DISH US	34.51	29.03	-15.88%
GILAT SATELLITE NETWORKS LTD	GILT US	6.37	5.45	-14.44%
ORBCOMM INC	ORBC US	3.85	3.40	-11.69%
LEONARDO SPA	LDO IM	6.63	5.86	-11.52%
ECHOSTAR CORP	SATS US	27.96	24.89	-10.98%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of September 30, 2020

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Index Statistical Profile

Capitalization Profile: Pure Play Tranche (80%)	
Number of Constituents	17
TOTAL MARKET CAPITALIZATION	92.89 Billion USD
LARGEST MARKET CAPITALIZATION	23.26 Billion USD
SMALLEST MARKET CAPITALIZATION	265.04 Million USD
AVERAGE MARKET CAPITALIZATION	5.46 Billion USD
MEDIAN MARKET CAPITALIZATION	2.32 Billion USD
Capitalization Profile: Diversified Tranche (20%)	
Number of Constituents	14
TOTAL MARKET CAPITALIZATION	1.02 Trillion USD
LARGEST MARKET CAPITALIZATION	211.32 Billion USD
SMALLEST MARKET CAPITALIZATION	2.04 Billion USD
AVERAGE MARKET CAPITALIZATION	72.60 Billion USD
MEDIAN MARKET CAPITALIZATION	54.83 Billion USD

*All data as of September 30, 2020

Top Ten Constituents (Pure Play Tranche)			
Company	Ticker	Country	Weight
WEATHERNEWS INC	4825 JP	Japan	5.66%
VIRGIN GALACTIC HOLDINGS INC	SPCE US	United States	5.44%
MAXAR TECHNOLOGIES INC	MAXR US	United States	5.33%
SKY PERFECT JSAT HOLDINGS INC	9412 JP	Japan	5.00%
SES SA	SESG FP	France	4.91%
TRIMBLE INC	TRMB US	United States	4.89%
VIASAT INC	VSAT US	United States	4.81%
SIRIUS XM HOLDINGS INC	SIRI US	United States	4.74%
GARMIN LTD	GRMN US	United States	4.71%
IRIDIUM COMMUNICATIONS INC	IRDM US	United States	4.53%
Top Five Constituents (Diversified Tranche)			
Company	Ticker	Country	Weight
Northrop Grumman Corp	NOC US	United States	2.32%
AT&T Inc	T US	United States	2.43%
Lockheed Martin Corp	LMT US	United States	2.49%
Boeing Co	BA US	United States	2.59%
Comcast Corp	CMCSA US	United States	2.59%

Index Composition

