



Contact Information

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Licensed ETF

ALPS Sector Dividend
Dogs ETF
TICKER: SDOG

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at:
www.sectordividenddogs.com

TICKERS:

S-Network Sector Dividend Dogs
Index (USD):
SDOGX
S-Network Sector Dividend Dogs
Total Return Index (USD):
SDOGXTR

September 2020

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S-Network Sector Dividend Dogs Total Return Index

Index Performance. The S-Network Sector Dividend Dogs Total Return Index (TICKER: SDOGXTR) increased +5.02% from 6519.12 to 6846.32 in the quarter ended September 2020. This compares to an increase in the The S&P 500 Total Return Index (TICKER: SPXT) of +8.93%.

As of June 30, 2020, the dividend yield for the S-Network Sector Dividend Dogs Index was 5.36%, compared with 6.49% at the end of the previous quarter. The S&P 500 Index had a 1.92% dividend yield as of June 30, 2020, compared with 2.30% at the end of the previous quarter.

The best performing stocks were United Parcel Service Inc B (TICKER: UPS UN), which rose +49.87%; Whirlpool Corp (TICKER: WHR UN), which rose +41.97%; and Hanesbrands Inc (TICKER: HBI UN), which rose +39.5%. The worst performing stocks were Occidental Petroleum (TICKER: OXY UN), which declined -45.3%; Exxon Mobil Corp (TICKER: XOM UN), which declined -23.23%; and ONEOK Inc (TICKER: OKE UN), which declined -21.79%.

The S-Network Sector Dividend Dogs Total Return Index fell -9.57% in the past 12 months. This compares to a +15.15% rise in the The S&P 500 Total Return Index.

Index Description. SDOGX is a portfolio of fifty stocks derived from the S&P 500 Index. The SDOGX methodology selects the five stocks in each of the ten GICS sectors that make up the S&P 500 which offer the highest dividend yields as of the last trading day of November. The stocks selected for inclusion in the portfolio are equally weighted. SDOGX divides into the following ten GICS sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, communication services and utilities.

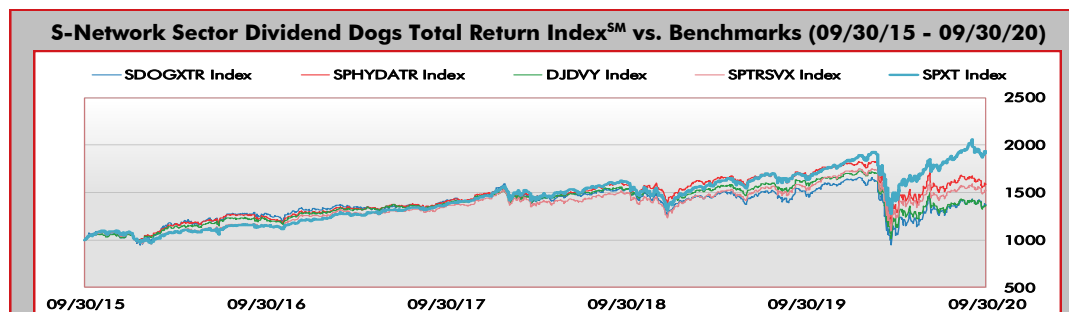
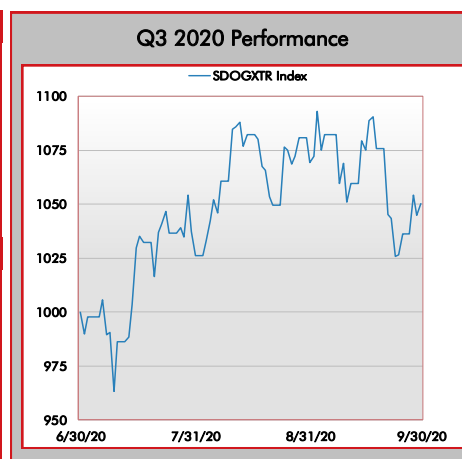
Inclusion Criteria. The selection criteria for the S&P 500 include requirements for sector inclusion, primary exchange listing, minimum market capitalization, minimum average daily trading volume, and other factors. All constituents of SDOGX must be constituents of the S&P 500. Individual securities to be included in SDOGX are selected based on a ranking system within each sector that selects the five stocks in each sector with the highest dividend yield as of the last trading day of November. Dividend yield is computed based on the regular cash dividends paid by the company over the previous twelve month period, divided by the share price.

Weighting Methodology. All stocks selected for inclusion in SDOGX are equally weighted. Share weights are based on prices as of the close of trading on the second Friday of the rebalancing month. If there are less than 5 eligible securities represented in any GICS sector as of the snapshot date the index will include only those securities which qualify. All constituents are equally weighted as of the record date.

Rebalancings. SDOGX is rebalanced quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the Chicago Mercantile Exchange on both a price only and total return basis. Values for the price only index (SDOGX) are distributed throughout the day at fifteen-second intervals. Values for the total return index (SDOGXTR) are distributed once daily. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
UNITED PARCEL SERVICE INC B	UPS UN	111.18	166.63	49.87%
WHIRLPOOL CORP	WHR UN	129.53	183.89	41.97%
HANESBRANDS INC	HBI UN	11.29	15.75	39.50%
WESTROCK CO	WRK UN	28.26	34.74	22.93%
CUMMINS INC	CMI UN	173.26	211.16	21.87%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
OCCIDENTAL PETROLEUM	OXY UN	18.30	10.01	-45.30%
EXXON MOBIL CORP	XOM UN	44.72	34.33	-23.23%
ONEOK INC	OKE UN	33.22	25.98	-21.79%
GILEAD SCIENCES INC	GILD UQ	76.94	63.19	-17.87%
WESTERN DIGITAL CORP	WDC UQ	44.15	36.55	-17.21%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of September 30, 2020

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	50
TOTAL MARKET CAPITALIZATION	2.59 Trillion USD
LARGEST MARKET CAPITALIZATION	246.17 Billion USD
SMALLEST MARKET CAPITALIZATION	4.38 Billion USD
AVERAGE MARKET CAPITALIZATION	51.88 Billion USD
MEDIAN MARKET CAPITALIZATION	22.57 Billion USD

Total Return Appreciation					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
Since Inception	584.63%	558.53%	431.04%	202.67%	242.28%
10 Year	167.25%	179.88%	156.25%	167.74%	262.44%
5 Year	37.36%	59.23%	36.37%	52.73%	93.80%
3 Year	-2.48%	13.73%	-1.46%	13.07%	41.55%
1 Year	-9.57%	-6.81%	-16.18%	-2.68%	15.15%

Compound Annual Growth Rate (CAGR)					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
Since Inception	9.71%	9.51%	8.38%	5.48%	6.11%
10 Year	10.33%	10.84%	9.87%	10.35%	13.74%
5 Year	6.55%	9.75%	6.40%	8.84%	14.15%
3 Year	-0.83%	4.38%	-0.49%	4.18%	12.28%
1 Year	-9.57%	-6.81%	-16.18%	-2.68%	15.15%

Annualized Standard Deviation (Monthly)					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
Since Inception	17.22%	14.28%	15.30%	15.86%	15.07%
10 Year	14.89%	12.21%	12.49%	13.89%	13.25%
5 Year	18.13%	14.22%	14.92%	15.35%	14.88%
3 Year	21.33%	16.62%	18.10%	18.19%	17.74%
1 Year	29.52%	22.74%	25.59%	23.80%	23.65%

Sharpe Ratio					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
Since Inception	0.5322	0.5958	0.4992	0.3146	0.3619
10 Year	0.6985	0.8582	0.7722	0.7380	0.9974
5 Year	0.3808	0.6475	0.4168	0.5558	0.8903
3 Year	-0.0039	0.2465	-0.0213	0.2293	0.6538
1 Year	-0.2189	-0.2341	-0.5881	-0.0323	0.6773

Top Ten Constituents			
Company	Ticker	Sector	Weight
WESTROCK CO	WRK UN	Materials	2.16%
DUKE ENERGY CORP	DUK UN	Utilities	2.16%
INVESCO LTD	IVZ UN	Financials	2.16%
WHIRLPOOL CORP	WHR UN	Consumer Discretionary	2.15%
SEAGATE TECHNOLOGY	STX UQ	Information Technology	2.14%
HASBRO INC	HAS UQ	Consumer Discretionary	2.13%
UNITED PARCEL SERVICE INC B	UPS UN	Industrials	2.12%
SOUTHERN CO	SO UN	Utilities	2.12%
INTL PAPER CO	IP UN	Materials	2.11%
WALGREENS BOOTS ALLIANCE INC	WBA UQ	Consumer Staples	2.09%

Beta Matrix** (5 Year/Monthly)					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
SDOGXTR	1.0000	0.7514	0.7906	0.8152	0.7573
SPHYDATR	1.2218	1.0000	1.0164	1.0358	0.9708
DJDVY	1.1666	0.9224	1.0000	0.9778	0.8974
SPTRSVX	1.1361	0.8878	0.9235	1.0000	0.9273
SPXT	1.1236	0.8858	0.9023	0.9873	1.0000

Correlation Matrix** (5 Year/Monthly)					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
SDOGXTR	1.0000				
SPHYDATR	0.9582	1.0000			
DJDVY	0.9603	0.9683	1.0000		
SPTRSVX	0.9624	0.9590	0.9502	1.0000	
SPXT	0.9225	0.9273	0.8999	0.9568	1.0000

R-Square Matrix** (5 Year/Monthly)					
	SDOGXTR	SPHYDATR	DJDVY	SPTRSVX	SPXT
SDOGXTR	1.0000				
SPHYDATR	0.9181	1.0000			
DJDVY	0.9222	0.9375	1.0000		
SPTRSVX	0.9262	0.9196	0.9030	1.0000	
SPXT	0.8509	0.8599	0.8097	0.9155	1.0000

*All data as of September 30, 2020

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

