

S-NET SPACE INDEX

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Licensed ETF

Procure Space ETF
Ticker: UFO

Information about the index, including rule book, company description and historic data, can be found at:
space.snetglobalindexes.com

TICKERS:

The S-Network Space Index:
SPACE

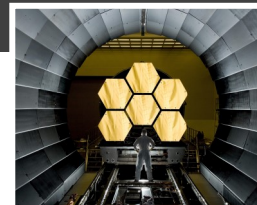
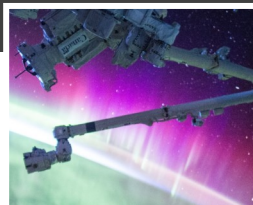
The S-Network Space
Total Return Index: SPACET

March 2021

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Q1 2021 Review: S-Network Space Index



Index Performance. The S-Network Space Total Return Index (TICKER: SPACET) increased +12.74% from 1174.55 to 1324.13 in the quarter ended March 2021. This compares to an increase in the S-Network Global Equity 2500 Total Return Index (TICKER: SNG2500T) of +4.81%.

The best performing stocks were Loral Space & Communications Inc (TICKER: LORL US), which rose +79.47%; Gilat Satellite Networks Ltd (TICKER: GILT US), which rose +60.43%; and ViaSat Inc (TICKER: VSAT US), which rose +47.23%. The worst performing stocks were SES SA (TICKER: SESG FP), which declined -15.69%; Weathernews Inc (TICKER: 4825 JP), which declined -11.44%; and Aerojet Rocketdyne Holdings Inc (TICKER: AJRD US), which declined -11.14%.

The S-Network Space Total Return Index rose +71.38% in the past 12 months. This compares to a +57.10% increase in the S-Network Global 2500 Total Return Index.

Index Description. The S-Network Space Index (TICKER: SPACE) is a modified capitalization weighted, float- and space revenue percentage-adjusted equity index designed to serve as an equity benchmark for globally traded stocks that are materially engaged in space-related businesses.

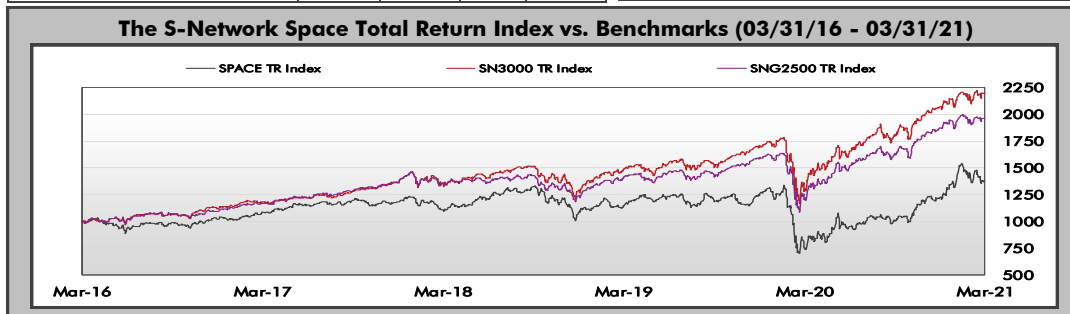
Inclusion Criteria. SPACE selects companies that meet one or more of several criteria for space-related business activities (such as manufacturing space vehicle components and operating satellites), while also deriving revenues from space that amount to at least 20% of the total and/or more than 500 million USD annually. Constituents of SPACE must have three-month ADTV of at least 1 million USD.

Weighting Methodology. SPACE sorts constituents into two tranches: "Non-diversified" for companies that derive the majority of their revenues from space, and "Diversified" for the rest. Constituents are weighted within each tranche by market capitalization adjusted for both the stock's float and the company's space revenue percentage. SPACE sets the total tranche weights at 80% for the Non-diversified tranche and 20% for the Diversified tranche. Within each tranche, constituent weights are capped: 6% within the Non-diversified tranche, and 12% within the Diversified tranche.

Review Schedule. SPACE is rebalanced quarterly and reconstituted semi-annually in June and December.

Index Data. SPACE is calculated daily by S-Network Global Indexes. Daily live values from May 7, 2018 are available through S-Network, and backtested values are available from December 31, 2014. End-of-day index values are distributed daily via the NYSE Global Index Feed.

| Leading Movers | | | | |
|---------------------------------|---------|---------|---------|---------|
| Company Name | Ticker | Opening | Closing | Change |
| LORAL SPACE & COMMUNICATIONS | LORL US | 20.99 | 37.67 | 79.47% |
| GILAT SATELLITE NETWORKS LTD | GILT US | 6.52 | 10.46 | 60.43% |
| VIASAT INC | VSAT US | 32.65 | 48.07 | 47.23% |
| VIRGIN GALACTIC HOLDINGS INC | SPCE US | 23.73 | 30.63 | 29.08% |
| BOEING CO | BA US | 214.06 | 254.72 | 18.99% |
| Lagging Movers | | | | |
| Company Name | Ticker | Opening | Closing | Change |
| SES SA | SESG FP | 9.42 | 7.94 | -15.69% |
| WEATHERNEWS INC | 4825 JP | 53.85 | 47.69 | -11.44% |
| AEROJET ROCKETDYNE HOLDINGS INC | AJRD US | 52.85 | 46.96 | -11.14% |
| SKY PERFECT JSAT HOLDINGS INC | 9412 JP | 4.92 | 4.45 | -9.55% |
| BALL CORP | BLL US | 93.18 | 84.74 | -9.06% |



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of March 31, 2021

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

| Capitalization Profile: Pure Play Tranche (80%) | |
|---|--------------------|
| Number of Constituents | 17 |
| TOTAL MARKET CAPITALIZATION | 122.33 Billion USD |
| LARGEST MARKET CAPITALIZATION | 25.26 Billion USD |
| SMALLEST MARKET CAPITALIZATION | 380.44 Million USD |
| AVERAGE MARKET CAPITALIZATION | 7.20 Billion USD |
| MEDIAN MARKET CAPITALIZATION | 2.81 Billion USD |
| Capitalization Profile: Diversified Tranche (20%) | |
| Number of Constituents | 14 |
| TOTAL MARKET CAPITALIZATION | 1.23 Trillion USD |
| LARGEST MARKET CAPITALIZATION | 247.86 Billion USD |
| SMALLEST MARKET CAPITALIZATION | 3.14 Billion USD |
| AVERAGE MARKET CAPITALIZATION | 87.69 Billion USD |
| MEDIAN MARKET CAPITALIZATION | 70.64 Billion USD |

*All data as of March 31, 2021

| Top Ten Constituents (Pure Play Tranche) | | | |
|---|----------|---------------|--------|
| Company | Ticker | Country | Weight |
| TRIMBLE INC | TRMB US | United States | 5.26% |
| GARMIN LTD | GRMN US | United States | 5.18% |
| DISH NETWORK CORP | DISH US | United States | 5.06% |
| EUTELSAT COMMUNICATIONS SA | ETL FP | France | 5.06% |
| SKY PERFECT JSAT HOLDINGS INC | 9412 JP | Japan | 5.03% |
| SIRIUS XM HOLDINGS INC | SIRI US | United States | 4.98% |
| IRIDIUM COMMUNICATIONS INC | IRDM US | United States | 4.97% |
| SES SA | SESG FP | France | 4.90% |
| ORBCOMM INC | ORBC US | United States | 4.74% |
| WEATHERNEWS INC | 4825 JP | Japan | 4.66% |
| Top Five Constituents (Diversified Tranche) | | | |
| Company | Ticker | Country | Weight |
| Lockheed Martin Corp | LMT US | United States | 2.73% |
| AT&T Inc | T US | United States | 2.57% |
| Boeing Co | BA US | United States | 2.54% |
| Raytheon Technologies Corp | RTX US | United States | 2.52% |
| Comcast Corp | CMCSA US | United States | 2.39% |

Index Composition

