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Licensed ETF

ALPS Emerging Sector Dividend Dogs ETF
TICKER: EDOG

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at:
www.sectordividenddogs.com

TICKERS:

S-Network Emerging Sector Dividend Dogs Index (USD):
EDOGX
S-Network Emerging Sector Dividend Dogs Total Return Index (USD):
EDOGXTR

March 2021

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S-Network Emerging Sector Dividend Dogs Total Return Index

Index Performance. The S-Network Emerging Sector Dividend Dogs Total Return Index (TICKER: EDOGXTR) increased +2.60% from 8415.03 to 8633.90 in the quarter ended March 2021. This compares to an increase in the S&P Emerging Markets Dividend Opportunities TR Index (TICKER: SPGTEDUT) of +7.64%.

As of March 31, 2021, the dividend yield for the S-Network Emerging Sector Dividend Dogs Index was 3.30%, compared with 3.23% at the end of the previous quarter. The S-Network Emerging Markets Liquid 500 Index had a 1.67% dividend yield as of March 31, 2021, compared with 1.59% at the end of the previous quarter.

The best performing stocks were Yanzhou Coal Mining Co Ltd (TICKER: 1171 HK), which rose +47.88%; Vedanta Ltd (TICKER: VEDL US), which rose +43.17%; and Ford Otomotiv Sanayi AS (TICKER: FROTO TI), which rose +37.82%. The worst performing stocks were Delta Electronics Thailand PCL (TICKER: DELTA TB), which declined -42.79%; Top Glove Corporation Bhd (TICKER: TOPG MK), which declined -28.34%; and Aboitiz Equity Ventures Inc (TICKER: AEV PM), which declined -27.74%.

The S-Network Emerging Sector Dividend Dogs Total Return Index increased +59.93% in the past 12 months. This compares to a +41.09% increase in the S&P Emerging Markets Dividend Opportunities TR Index.

Index Description. EDOGX is a portfolio of up to fifty stocks derived from the S-Network Emerging Markets Index (SNEMX). The EDOGX methodology selects the five stocks in each of the ten GICS sectors that make up the SNEMX which offer the highest dividend yields as of the last trading day of November. The stocks selected for inclusion in the portfolio are equally weighted. EDOGX divides into the following ten GICS sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, information technology, materials, communication services and utilities.

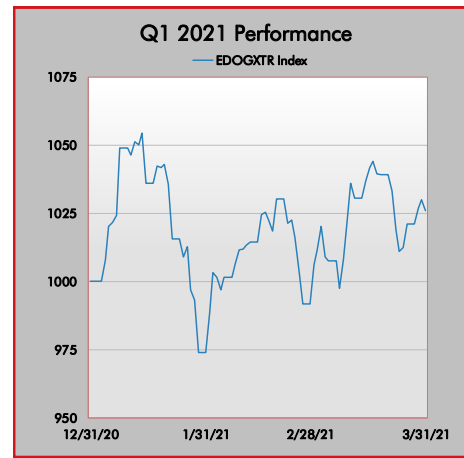
Inclusion Criteria. The selection criteria for the SNEMX include requirements for sector inclusion, country qualifications, primary exchange listing, minimum market capitalization, minimum average daily trading volume, share price and other factors. All constituents of EDOGX must be constituents of the SNEMX. Individual securities to be included in EDOGX are selected based on a ranking system within each sector that selects the five stocks in each sector with the highest dividend yield as of the last trading day of November. Dividend yield is computed based on the regular cash dividends paid by the company over the previous twelve month period, divided by the share price.

Weighting Methodology. All stocks selected for inclusion in EDOGX are equally weighted. Share weights are based on prices as of the close of trading on the second Friday of the rebalancing month. If there are less than 5 eligible securities represented in any GICS sector as of the snapshot date the index will include only those securities which qualify. All constituents are equally weighted as of the record date.

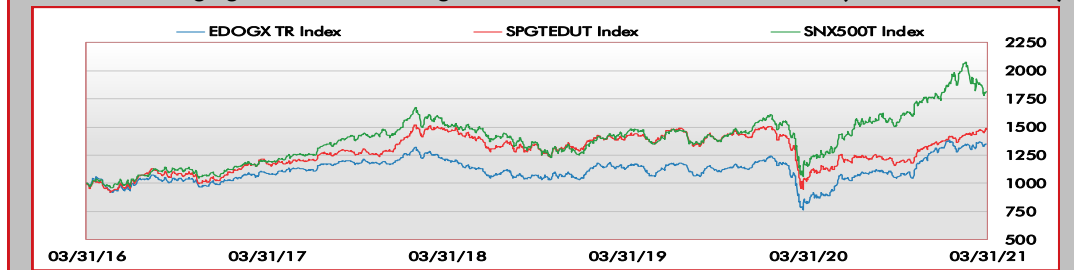
Rebalancings. EDOGX is rebalanced quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the Chicago Mercantile Exchange on both a price only and total return basis. Values for the price only index (EDOGX) are distributed throughout the day at fifteen-second intervals. Values for the total return index (EDOGXTR) are distributed once daily following the close of trading on US stock markets on each trading day. Daily values are available from December 31, 2003.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
YANZHOU COAL MINING CO LTD	1171 HK	0.80	1.18	47.88%
VEDANTA LTD	VEDL US	8.78	12.57	43.17%
FORD OTOMOTIV SANAYI AS	FROTO TI	16.95	23.36	37.82%
EXXARO RESOURCES LTD	EXX SJ	9.46	11.77	24.42%
GRUPO MEXICO SAB DE CV	GMEXICOB	4.22	5.25	24.41%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
DELTA ELECTRONICS THAILAND PCL	DELTA TB	16.22	9.28	-42.79%
TOP GLOVE CORPORATION BHD	TOPG MK	1.52	1.09	-28.34%
ABOITIZ EQUITY VENTURES INC	AEV PM	0.98	0.71	-27.74%
BB SEGURIDADE PARTICIPACOES SA	BBSE3 BZ	5.70	4.30	-24.56%
ADARO ENERGY TBK PT	ADRO IJ	0.10	0.08	-19.00%



S-Network Emerging Sector Dividend Dogs Total Return IndexSM vs. Benchmarks (03/31/16 - 03/31/21)



*Note: This chart is a normalized historical graph
 Data Source: Bloomberg Data as of March 31, 2021

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	50
TOTAL MARKET CAPITALIZATION	737.44 Billion USD
LARGEST MARKET CAPITALIZATION	86.78 Billion USD
SMALLEST MARKET CAPITALIZATION	2.59 Billion USD
AVERAGE MARKET CAPITALIZATION	14.75 Billion USD
MEDIAN MARKET CAPITALIZATION	7.77 Billion USD

Total Return Appreciation			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	763.39%	269.96%	369.29%
10 Year	52.54%	5.74%	39.61%
5 Year	34.60%	47.75%	81.23%
3 Year	10.93%	0.29%	19.16%
1 Year	59.93%	41.09%	53.14%

Compound Annual Growth Rate (CAGR)			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	13.31%	7.88%	9.38%
10 Year	4.31%	0.56%	3.39%
5 Year	6.12%	8.12%	12.63%
3 Year	3.52%	0.10%	6.02%
1 Year	59.93%	41.09%	53.14%

Annualized Standard Deviation (Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	21.11%	21.19%	21.32%
10 Year	18.19%	18.39%	18.49%
5 Year	19.25%	17.58%	16.65%
3 Year	22.33%	19.69%	19.28%
1 Year	18.74%	15.13%	14.31%

Sharpe Ratio			
	EDOGXTR	SPGTEDUT	SNX500T
Since Inception	0.5704	0.3119	0.3801
10 Year	0.2038	-0.0025	0.1508
5 Year	0.2585	0.3967	0.6894
3 Year	0.0959	-0.0650	0.2408
1 Year	3.1922	2.7092	3.7069

Top Ten Constituents			
Company	Ticker	Country	Weight
HUADIAN POWER INTERNATIONAL CORP LTD	1071 HK	China	2.25%
LEGEND HOLDINGS CORP - H SHARES	3396 HK	China	2.17%
RICHTER GEDEON VEGYESZETI GYAR NYRT	RICHT HB	Hungary	2.15%
CENTRAIS ELETRICAS BRASILEIRAS SA	ELET3 BZ	Brazil	2.14%
ORBIA ADVANCE CORPORATION SAB DE CV	ORBIA* MM	Mexico	2.13%
YANZHOU COAL MINING CO LTD	1171 HK	China	2.13%
SEVERSTAL' PAO	SVST LI	Russian Federation	2.12%
KIMBERLY-CLARK DE MEXICO SAB DE CV	KIMBERA MM	Mexico	2.08%
MULTICHOICE GROUP LTD	MCG SJ	South Africa	2.07%
INDOFOOD SUKSES MAKMUR TBK PT	INDF IJ	Indonesia	2.07%

Beta Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000	0.8322	0.7420
SPGTEDUT	0.9980	1.0000	0.8097
SNX500T	0.9912	0.9020	1.0000

Correlation Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000		
SPGTEDUT	0.9114	1.0000	
SNX500T	0.8576	0.8546	1.0000

R-Square Matrix** (5 Year/Monthly)			
	EDOGXTR	SPGTEDUT	SNX500T
EDOGXTR	1.0000		
SPGTEDUT	0.8306	1.0000	
SNX500T	0.7354	0.7303	1.0000

*All data as of March 31, 2021

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

