

S-NET

BLACKSWAN CORE INDEX

Contact Information

Joseph LaCorte, CFA
 S-Network Global Indexes Inc.
 (646) 467-7927
 jlacorte@snetworkinc.com

Licensed ETF

Amplify BlackSwan Growth & Treasury Core ETF
TICKER: SWAN

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at:
snetblackswanindex.com

TICKERS:

S-Network BlackSwan Core Total Return Index: SWANXT

March 2020

Inquire about our custom institutional benchmarking services



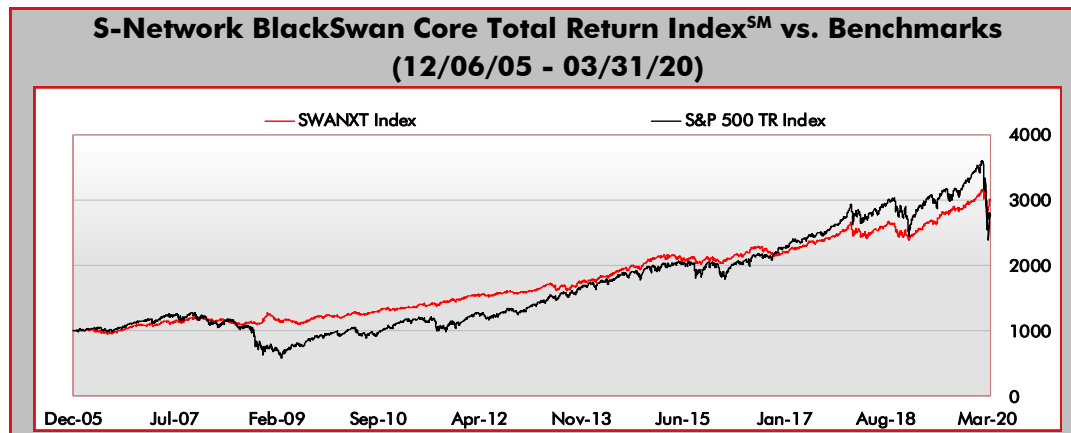
The S-Network BlackSwan Core IndexSM

Index Description. The S-Network BlackSwan Core IndexSM (SWANXT) is designed to potentially protect capital against BlackSwan events: those that are rare, unpredictable, impactful and difficult to attribute to reason, even after they occur. With the majority of assets in historically low-volatility Treasuries, remaining assets are used to purchase “in-the-money” calls (options with a strike price below the market price on the S&P 500). The goal is to achieve capital appreciation above inflation while minimizing volatility as compared to standard asset-allocated investments.

Methodology. SWANXT reconstitutes and rebalances semi-annually in June and December, allocating 10% weight to 70-delta, long-dated SPY options, and the remaining 90% to a US Treasury bond ladder targeting the 10-year Treasury’s modified duration.

Index Data. SWANXT is calculated daily by S-Network Global Indexes, and end-of-day index values are distributed daily via the NYSE Global Index Feed. Live production of the Index was launched on October 17, 2018, and Index data from the inception date of December 6, 2005 up to the launch date of live production is backtested data (i.e., calculated to reflect how the Index might have performed over that time period if it had existed). There may be material differences between backtested performance and live-production performance. Past performance — whether live or backtested — is no indication or guarantee of future performance.

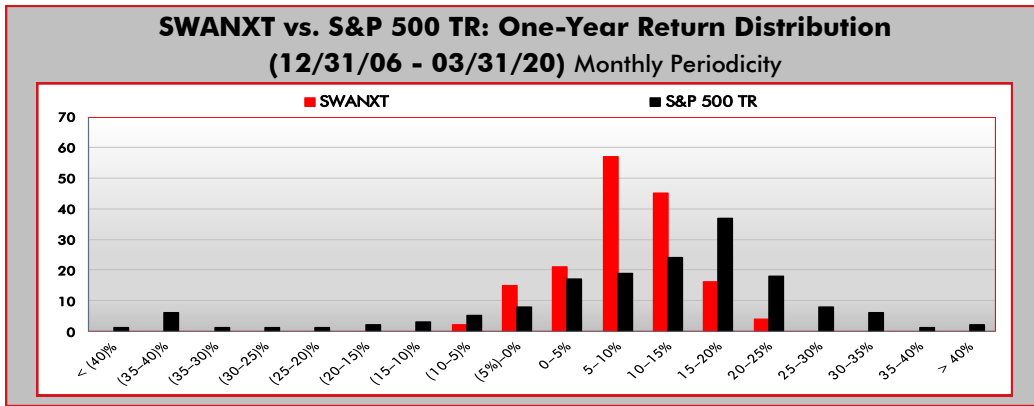
| Annual Returns | | | |
|----------------|--------|------------|---------------------------|
| | SWANXT | S&P 500 TR | SWANXT +/- vs. S&P 500 TR |
| 2006 | 8.54% | 15.79% | -7.25% |
| 2007 | 9.65% | 5.49% | 4.16% |
| 2008 | 5.26% | -37.00% | 42.26% |
| 2009 | -3.12% | 26.46% | -29.58% |
| 2010 | 10.79% | 15.06% | -4.27% |
| 2011 | 11.37% | 2.11% | 9.26% |
| 2012 | 6.27% | 16.00% | -9.73% |
| 2013 | 11.71% | 32.39% | -20.68% |
| 2014 | 18.18% | 13.69% | 4.50% |
| 2015 | -1.07% | 1.38% | -2.45% |
| 2016 | 4.91% | 11.96% | -7.05% |
| 2017 | 16.71% | 21.83% | -5.12% |
| 2018 | -4.09% | -4.38% | 0.30% |
| 2019 | 22.76% | 31.49% | -8.72% |
| YTD | 0.45% | -19.60% | 20.05% |



*Note: This chart is a normalized historical graph
 Data Source: Bloomberg Data as of March 31, 2020

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

This material has been prepared and/or issued by S-Network Global Indexes Inc. and/or one of its consultants or affiliates. This document is for information purposes only and it should not be regarded as an offer to sell or as a solicitation of an offer to buy the securities or other instruments mentioned in it. The information, including any third party information, may not be accurate or complete in its entirety, and it should not be relied upon as such. S-Network Global Indexes Inc. and/or its affiliates are not acting in a fiduciary capacity. The products mentioned herein may not be eligible for sale in some states or countries and may not be suitable for all investors. The potential yield created by these products may be adversely affected by exchange rates, interest rates, or other economic and political factors. An investor’s return may be less than the principle invested. S-Network Global Indexes Inc. and/or its affiliates may now, in the past, or in the future make markets, or deal as principle in the securities or derivatives thereof, mentioned in the document. In addition, S-Network Global Indexes Inc., its shareholders, directors, officers, and/or employees and consultants, may from time to time hold a long or short position in these securities. This document may not be reproduced in any manner without the prior written authorization of S-Network Global Indexes Inc. Opinions expressed within reflect the opinions of S-Network Global Indexes Inc. and the author/analyst and are subject to change without notice.



Index Statistical Profile

| Total Return Appreciation | | |
|---|---------|------------|
| | SWANXT | S&P 500 TR |
| Since Inception* | 201.01% | 179.10% |
| 10 Year | 140.95% | 172.10% |
| 5 Year | 40.51% | 38.47% |
| 3 Year | 32.49% | 16.11% |
| 1 Year | 13.77% | -6.98% |
| Compound Annual Growth Rate (CAGR) | | |
| | SWANXT | S&P 500 TR |
| Since Inception* | 8.04% | 7.47% |
| 10 Year | 9.19% | 10.53% |
| 5 Year | 7.04% | 6.73% |
| 3 Year | 9.83% | 5.10% |
| 1 Year | 13.77% | -6.98% |
| Annualized Standard Deviation (Monthly) | | |
| | SWANXT | S&P 500 TR |
| Since Inception* | 7.32% | 14.64% |
| 10 Year | 6.86% | 13.30% |
| 5 Year | 7.74% | 13.65% |
| 3 Year | 8.27% | 15.21% |
| 1 Year | 7.49% | 19.80% |
| Sharpe Ratio | | |
| | SWANXT | S&P 500 TR |
| Since Inception* | 0.9323 | 0.4858 |
| 10 Year | 1.2328 | 0.7768 |
| 5 Year | 0.7717 | 0.4628 |
| 3 Year | 0.9697 | 0.2904 |
| 1 Year | 1.5246 | -0.3610 |

*Monthly data starting from December 31, 2005, the first month-end date in the SWANXT backtest. All data is as of March 31, 2020

| Upside Capture Ratio (vs. S&P 500 TR) | |
|---|--------|
| | SWANXT |
| Since Inception* | 48.17% |
| 10 Year | 52.03% |
| 5 Year | 57.03% |
| 3 Year | 63.96% |
| 1 Year | 52.70% |
| Downside Capture Ratio (vs. S&P 500 TR) | |
| | SWANXT |
| Since Inception* | 21.55% |
| 10 Year | 25.09% |
| 5 Year | 35.82% |
| 3 Year | 29.12% |
| 1 Year | -2.83% |
| Correlation (vs. S&P 500 TR) | |
| | SWANXT |
| Since Inception* | 0.5652 |
| 10 Year | 0.6679 |
| 5 Year | 0.7530 |
| 3 Year | 0.7747 |
| 1 Year | 0.7516 |
| Beta (vs. S&P 500 TR) | |
| | SWANXT |
| Since Inception* | 0.2825 |
| 10 Year | 0.3444 |
| 5 Year | 0.4269 |
| 3 Year | 0.4211 |
| 1 Year | 0.2842 |
| R-Squared (vs. S&P 500 TR) | |
| | SWANXT |
| Since Inception* | 0.3194 |
| 10 Year | 0.4461 |
| 5 Year | 0.5670 |
| 3 Year | 0.6001 |
| 1 Year | 0.5650 |