



Contact Information

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Licensed ETF

**Amplify BlackSwan ISWN ETF  
 (International)  
 TICKER: ISWN**

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at:  
[snetblackswanindex.com](http://snetblackswanindex.com)

TICKERS:

**S-Network International BlackSwan  
 Total Return Index:  
 ISWNXT**

May 2022

Inquire about our custom institutional benchmarking services



# The S-Network International BlackSwan Index<sup>SM</sup>

**Index Description.** The S-Network International BlackSwan Index<sup>SM</sup> (ISWNXT) is designed to potentially protect capital against BlackSwan events: those that are rare, unpredictable, impactful and difficult to attribute to reason, even after they occur. With the majority of assets in historically low-volatility Treasuries, remaining assets are used to purchase “in-the-money” calls (options with a strike price below the market price on the MSCI EAFE). The goal is to achieve capital appreciation above inflation while minimizing volatility as compared to standard asset-allocated investments.

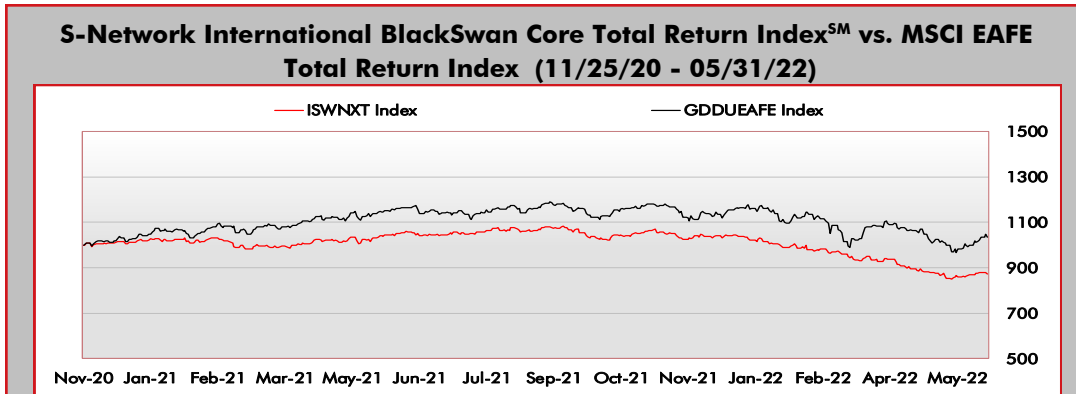
**Methodology.** ISWNXT reconstitutes and rebalances semi-annually in June and December, allocating 10% weight to 70-delta, long-dated EFA options, and the remaining 90% to a US Treasury bond ladder targeting the 10-year Treasury’s modified duration.

**Index Data.** ISWNXT is calculated daily by Alerian S-Network Global Indexes, and end-of-day index values are distributed daily via the Cboe Streaming Market Indices (CSMI) feed. Live production of the Index was launched on November 25, 2020, with Index data backtested from December 5, 2006 (i.e., calculated to reflect how the Index might have performed over that time period if it had existed). There may be material differences between backtested performance and live-production performance. Past performance — whether live or backtested — is no indication or guarantee of future performance.

Max Drawdown Table									
SNET Int'l BlackSwan TR					MSCI EAFE TR				
	Date	% Change	Period	Days		Date	Change	Period	Days
Peak	9/14/2021		Drawdown	237	Peak	9/6/2021		Drawdown	248
Trough	5/09/2022	-21.52%	Recapture	NA	Trough	5/2/2022	-18.79%	Recapture	NA
Recovery	NA	NA	Total	NA	Recovery	NA	NA	Total	NA

	SNET Int'l BlackSwan TR	MSCI EAFE TR
Total Return	-12.18%	4.10%
Standard Deviation (annualized)	9.47%	11.54%
Sharpe Ratio (annualized)	-0.8917	0.2220
SNET Int'l BlackSwan TR vs MSCI EAFE TR		
Upside Capture Ratio	27.68%	
Downside Capture Ratio	89.14%	
Correlation	0.8105	
Beta	0.6653	
R-Squared	0.6570	

All stats are of monthly periodicity from 11/30/2020 through 05/31/2022.



\*Note: This chart is a normalized historical graph  
 Data Source: Alerian S-Network Global Indexes and Refinitiv data as of May 31, 2022

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.