

# S-NET SPACE INDEX

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## Licensed ETF

Procure Space ETF  
Ticker: UFO

Information about the index, including rule book, company description and historic data, can be found at:  
[space.snetglobalindexes.com](http://space.snetglobalindexes.com)

## TICKERS:

The S-Network Space Index:  
SPACE

The S-Network Space  
Total Return Index: SPACET

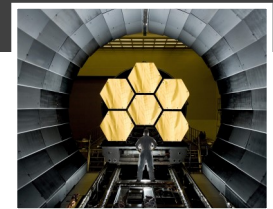
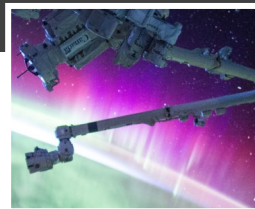
June 2019

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## Q2 2019 Review: S-Network Space Index

**Index Performance.** The S-Network Space Total Return Index (TICKER: SPACET) increased +8.73% from 1085.20 to 1179.94 in the quarter ended June 2019. This compares to an increase in the S-Network Global Equity 2500 Total Return Index (TICKER: SNG2500T) of +4.00%.

The best performing stocks were Maxar Technologies Ltd. (TICKER: MAXR CN), which rose +94.44%; Aerojet Rocketdyne Holdings Inc (TICKER: AJRD US), which rose +26.01%; and Intelsat Sa (TICKER: I US), which rose +24.2%. The worst performing stocks were Iridium Communications Inc. (TICKER: IRDM US), which declined -12.03%; Global Eagle Entertainment Inc (TICKER: ENT US), which declined -8.37%; and Speedcast International Ltd (TICKER: SDA AU), which declined -8.33%.

The S-Network Space Total Return Index rose +1.63% in the past 12 months. This compares to a +6.32% increase in the S-Network Global 2500 Total Return Index.

**Index Description.** The S-Network Space Index (TICKER: SPACE) is a modified capitalization weighted, float- and space revenue percentage-adjusted equity index designed to serve as an equity benchmark for globally traded stocks that are materially engaged in space-related businesses.

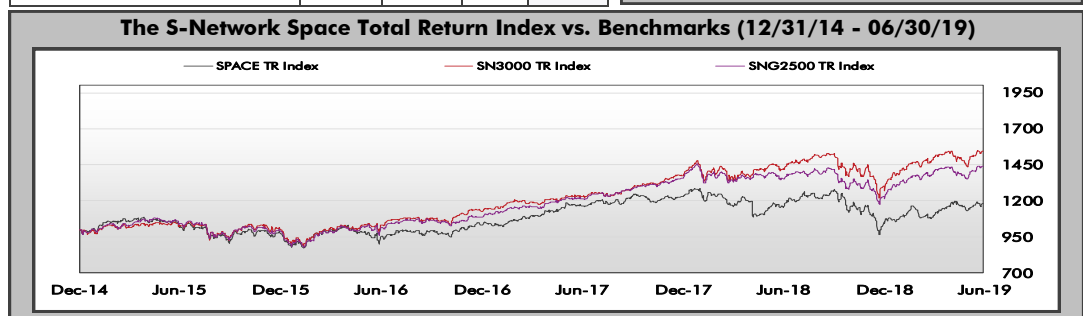
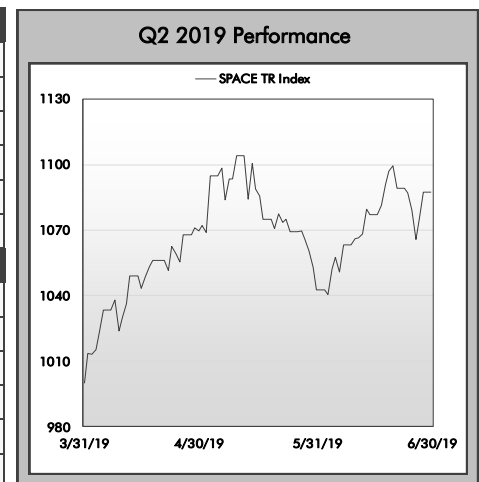
**Inclusion Criteria.** SPACE selects companies that meet one or more of several criteria for space-related business activities (such as manufacturing space vehicle components and operating satellites), while also deriving revenues from space that amount to at least 20% of the total and/or more than 500 million USD annually. Constituents of SPACE must have three-month ADTV of at least 1 million USD.

**Weighting Methodology.** SPACE sorts constituents into two tranches: "Non-diversified" for companies that derive the majority of their revenues from space, and "Diversified" for the rest. Constituents are weighted within each tranche by market capitalization adjusted for both the stock's float and the company's space revenue percentage. SPACE sets the total tranche weights at 80% for the Non-diversified tranche and 20% for the Diversified tranche. Within each tranche, constituent weights are capped: 6% within the Non-diversified tranche, and 12% within the Diversified tranche.

**Review Schedule.** SPACE is rebalanced quarterly and reconstituted semi-annually in June and December.

**Index Data.** SPACE is calculated daily by S-Network Global Indexes. Daily live values from May 7, 2018 are available through S-Network, and backtested values are available from December 31, 2014. End-of-day index values are distributed daily via the NYSE Global Index Feed.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
MAXAR TECHNOLOGIES LTD.	MAXR CN	4.05	7.87	94.44%
AEROJET ROCKETDYNE HOLDINGS INC	AJRD US	35.53	44.77	26.01%
INTELSAT SA	I US	15.66	19.45	24.20%
ECHOSTAR HOLDING CORP A	SATS US	36.45	44.32	21.59%
DISH NETWORK CORP A	DISH US	31.69	38.41	21.21%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
IRIDIUM COMMUNICATIONS INC.	IRDM US	26.44	23.26	-12.03%
GLOBAL EAGLE ENTERTAINMENT INC	ENT US	0.71	0.65	-8.37%
SPEEDCAST INTERNATIONAL LTD	SDA AU	2.66	2.44	-8.33%
GARMIN LTD	GRMN US	86.35	79.80	-7.59%
SKY PERFECT JSAT HOLDINGS INC.	9412 JP	4.16	3.90	-6.25%



\*Note: This chart is a normalized historical graph  
Data Source: Bloomberg Data as of June 30, 2019

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

### Index Statistical Profile

Capitalization Profile: Pure Play Tranche (80%)	
Number of Constituents	18
TOTAL MARKET CAPITALIZATION	106.88 Billion USD
LARGEST MARKET CAPITALIZATION	25.71 Billion USD
SMALLEST MARKET CAPITALIZATION	60.04 Million USD
AVERAGE MARKET CAPITALIZATION	5.94 Billion USD
MEDIAN MARKET CAPITALIZATION	3.12 Billion USD
Capitalization Profile: Diversified Tranche (20%)	
Number of Constituents	13
TOTAL MARKET CAPITALIZATION	1.17 Trillion USD
LARGEST MARKET CAPITALIZATION	244.56 Billion USD
SMALLEST MARKET CAPITALIZATION	3.52 Billion USD
AVERAGE MARKET CAPITALIZATION	89.86 Billion USD
MEDIAN MARKET CAPITALIZATION	54.86 Billion USD

Top Ten Constituents (Pure Play Tranche)			
Company	Ticker	Country	Weight
TRIMBLE NAVIGATION LTD	TRMB US	United States	5.00%
EHOSTAR HOLDING CORP A	SATS US	United States	4.94%
INTELSAT SA	I US	United States	4.87%
DISH NETWORK CORP A	DISH US	United States	4.84%
INMARSAT	ISAT LN	United Kingdom	4.80%
ORBCOMM INC	ORBC US	United States	4.80%
SKY PERFECT JSAT HOLDINGS INC.	9412 JP	Japan	4.78%
SIRIUS XM HOLDINGS INC	SIRI US	United States	4.77%
EUTELSAT COMMUNICATIONS PROMESSES	ETL FP	France	4.76%
IRIDIUM COMMUNICATIONS INC.	IRDM US	United States	4.75%

\*All data as of June 30, 2019

### Index Composition

